



## ACH Audit Services

The NACHA Operating Rules require every participating financial institution to conduct an annual audit of their ACH operations and related processes to ensure system-wide compliance.

Insufficient internal resources, competing priorities and an increase in the complexity of ACH processes can constrain the depth of the review and the ability to perform the audit on time. WesPay offers financial institutions a trusted and experienced addition to internal resources.



WesPay has a suite of services and tools available to match the varying ACH audit needs of institutions. Whether you do the audit yourself, need a little advice or have us do the full audit for you, WesPay has a solution.

### ⇒ **Have WesPay complete your audit**

**Full ACH Audit** - An Accredited ACH Professional (AAP) from our staff will conduct your annual ACH audit and examine each facet of your ACH operations including receiving, originating, record retention, timelines of processes, information reporting and completeness of agreements.

### ⇒ **Ask WesPay for a little advice**

**ACH Audit Review** - Following the completion of your annual ACH audit, whether you complete it internally or perform the audit through a third party provider, WesPay's professional staff will review the results, offering commentary and recommendations in a written analysis. It's like having a second pair of eyes to increase your confidence in the thoroughness of your audit.

### ⇒ **Complete your own audit in-house**

**WesPay ACH Audit Workbook** - This interactive, electronic document walks the user through each audit point, has input fields for audit findings, exceptions and action items, and auditor's notes. A summarized management report with audit findings, exceptions and action items is automatically generated. The workbook is updated with the changes in the ACH Audit requirements effective January 1, 2010.

#### **Benefits:**

- Knowledgeable and accredited ACH Professionals (AAP) will work with you and your staff to successfully complete your required annual ACH audit.
- Your staff receives training while performing the audit as the WesPay staff explains the requirements during the process.
- Procedures and controls that can be strengthened are identified during the course of the review.
- An effective audit can serve as an early warning barometer and zero in on specific areas requiring additional attention.

## WesPay ACH Audit Review

### ACH Audit Review Includes:

- Remote review of completed WesPay ACH Audit Workbook and support documents for compliance with Appendix Eight of the NACHA Operating Rules
- Review supporting documentation and sample transactions that demonstrate application of ACH rules and operational procedures
- Written ACH Audit Management Report with findings for improvement

## WesPay Full ACH Audit Service

### ACH Full Audit Includes:

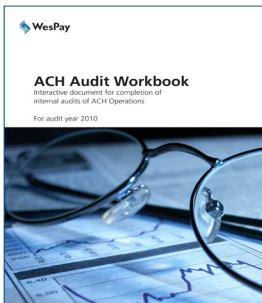
- On-site completion of the audit requirement in Appendix Eight of the NACHA Operating Rules
- Review of operating procedures and internal controls
- Review of ACH exception handling
- Preliminary management meeting to review initial findings and recommendations
- Written ACH Audit Management Report with findings for improvement at the conclusion of the audit

| Institution Asset Size      | Standard Fees | Early Bird Discount<br>January 1 <sup>st</sup> -<br>April 30 <sup>th</sup> | Summer Discount<br>May 1 <sup>st</sup> -<br>August 31 <sup>st</sup> |
|-----------------------------|---------------|--|---|
| < \$500 million             | \$500         | \$400  | \$450   |
| \$500 million - \$5 billion | \$750         | \$600  | \$700   |
| > \$5 billion               | \$1,000       | \$750  | \$900   |

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|-----------------------------|---------------|--|---|
| < \$500 million             | \$2,000       | \$1,600  | \$1,800   |
| \$500 million - \$5 billion | \$3,000       | \$2,300  | \$2,700   |
| > \$5 billion               | \$4,000       | \$3,000  | \$3,600   |

\*Travel expenses are billed in addition to fees.

Prices good through December 1, 2010



### ACH Audit Workbook

Interactive, electronic document for completion of internal audits of ACH Operations.

Member Price:\* \$125  
Non-member Price: \$200

\*WesPay Members receive a coupon for one free copy of the 2010 ACH Audit Workbook. If you have not received your coupon, please contact the WesPay office for assistance. Available January 2010.

### Essential Areas of Compliance:

- Record retention
- Entry acceptance
- Handling of pre-notes and Notice of Change
- Availability and posting
- Statement information and payment information reporting
- Handling of stops, returns, and adjustments
- UCC4A compliance
- ACH data security
- Originator agreements and exposure limits (if applicable)

**Contact the WesPay staff today to arrange a consultation: (415) 373-1200**

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