



## 2010 Teleseminar Series

Rules & Compliance

### New ACH Stop Payment and Written Statement of Unauthorized Debit Requirements

Intermediate Level (1.8 AAP Credits)

A NACHA Operating Rule Amendment effective March 19, 2010, will result in major changes in how financial institutions process consumer requests for stop-payment of electronic fund transfers, from both a technology and documentation standpoint. Additionally, the Rules are also amended effective the same day to rename the "Written Statement Under Penalty of Perjury" to a "Written Statement of Unauthorized Debit (WSUD)," and include a number of new requirements related to the minimum information that must be contained on a WSUD when a consumer is claiming a transaction is either unauthorized or has been previously revoked. These changes are substantive; **failure to properly process stop-pay and unauthorized/ revoke requests going forward could result in an increase in operating risk and financial loss to your institution.**

This teleseminar will provide you with the information and insight you will need to effectively incorporate these new rule provisions into your day to day payments operations environment, as well as help ensure your consumer documentation in this area is up to date and meets regulatory requirements.

Among the key things you'll learn:

- Current ACH stop payment requirements as interpreted under Regulation E Staff Commentary

- The specific requirements for handling ACH stop payments under revised NACHA Operating Rules
- Minimum information that must be contained on a Written Statement of Unauthorized Debit
- A analysis of numerous stop payment scenario questions submitted to NACHA

Additionally, you'll also receive electronic copies of WesPay's new "ACH Stop Payment Form" and "Written Statement of Unauthorized Debit" forms that contain all required elements as define by both NACHA rules and Reg. E.

#### Your Instructors

**Patty Presta, AAP,** is Vice President of Education at WesPay and has conducted ACH training for 12 years. Her responsibilities include training financial institutions through live workshops, teleseminars, and webcasts, as well as consulting on such topics as ACH Origination, Risk Management and other electronic payment-related issues.

**Mike Gilchrist, AAP,** is Vice President & Manager, Client Services, for the Western Payments Alliance. Mike's primary responsibility is managing day to day operations for WesPay's Client Services Department, which includes oversight of the member hotline service and direct responsibility for the content and development of WesPay's education program.



Date Time

**Friday, March 19, 2010**  
**1:00 pm - 2:30 pm Pacific Time**

Confirmation and handout materials will be sent to the contact person at the email address provided. If you do not receive materials by end of day March 17, please call (415) 373-1188.

### REGISTRATION FORM

#### Financial Institution Information

Contact Person's Name \_\_\_\_\_

Financial Institution Name \_\_\_\_\_

Routing/Transit Number \_\_\_\_\_

Address \_\_\_\_\_

City/State/Zip \_\_\_\_\_

Phone \_\_\_\_\_

E-mail address (confirmation will be sent to this e-mail address) \_\_\_\_\_

#### Prices

Non-members .....	\$300
WesPay members .....	\$150
AAP Discount - Supply AAP Coupon Code for 10% OFF	

#### Cancellation Policy:

Registration and payment must be received by 3/17.  
50% refund for cancellations made after 3/17.

#### Three Ways to Pay

DEBIT YOUR ACCOUNT THROUGH THE ACH

R/T # \_\_\_\_\_

DDA Account # \_\_\_\_\_

or G/L Account # \_\_\_\_\_ \$ Amount \_\_\_\_\_

PAY BY CREDIT CARD

Visa  Mastercard  American Express

Name \_\_\_\_\_

Signature \_\_\_\_\_

Card # \_\_\_\_\_

Expiration Date \_\_\_\_\_ \$ Amount \_\_\_\_\_

SEND A CHECK with this Registration Form for the full amount made payable to Western Payments Alliance. Payment Enclosed \$ \_\_\_\_\_

Coupon Code: \_\_\_\_\_

No registration accepted without payment

### New ACH Stop Payment and Written Statement of Unauthorized Debit Requirements

**March 19, 2010**

MAIL or FAX THIS FORM WITH PAYMENT TO:

Western Payments Alliance  
685 Market Street, Suite 540  
San Francisco, CA 94105

**Tel: (415) 373-1188**

**Fax: (415) 433-1370**

[www.wespay.org](http://www.wespay.org)