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FOR IMMEDIATE RELEASE

WesPay Launches Emerging Payments Task Force and Seeks Member Participants

San Francisco, CA, February 1, 2018 — WesPay, one of the nation's largest and enduring payments industry associations, announced today the creation of its Emerging Payments Task Force. The Task Force will be comprised of executives from member organizations and will provide guidance from a member's perspective for managing the brisk pace of change in the payments industry. This feedback will further inform WesPay's plans for partnerships and new initiatives.

WesPay is currently seeking nominees from member organizations to serve a one-year term. Ideal candidates will include executives responsible for innovation, faster payments, partnerships, strategic relationships and similar areas within their organizations. The group will convene monthly and all meetings will be conducted via teleconference; travel is not required.

"Members are increasingly looking to technology to meet the payments challenges of faster, easier and safer" says William Schoch, President & CEO, WesPay. "WesPay wants to remain close to our members during this critical time and better understand their priorities and drivers for managing change. WesPay has a long history as a member-driven association, and there has never been a more critical time for us to be listening to their suggestions."

The formation of the Emerging Payments Task Force is a key element to WesPay's continued evolution as a faster payments association. WesPay's new strategic plan recognizes the important role of faster settlement in payment solutions in the U.S. and globally. Recent organizational changes at WesPay resulted in a new Industry Relations department, which is being headed by Kim Bickford, an established leader at WesPay and a veteran of the financial services industry in the Western U.S.

To learn more about the Emerging Payments Task Force or submit a candidate for consideration, email Kim Bickford at kbickford@wespay.org by February 23, 2018

About WesPay: WesPay is a membership-based payments association focused on regulatory compliance, risk management and strategy across various payments channels. We work with over 1,200 member organizations including financial institutions, third-party payment providers and other organizations supplying payments-related services.

WesPay provides timely and critical information related to changes in payments-related rules and regulatory guidance, education and preparation for industry accreditations and publication sales. WesPay's member communications keep members informed, and our Payments Hotline and virtual online community provide member support with operational, compliance and risk management challenges.

For more information visit www.wespay.org

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