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From left to right: Karroll Searcy, WesPay; Steven Jung, Federal Reserve Bank; Angie Smith, WesPay; Chris Selmi, WesPay; and Joe Hussey, JPMorgan Chase

**FOR IMMEDIATE RELEASE**

**WesPay Presents Payments Leadership Awards  
at the 2018 Payments Symposium**

**SCOTTSDALE, Arizona – September 14, 2018:** Yesterday, WesPay presented three leadership awards: the George E. Lowther Award for outstanding payments industry service to Steven Jung, Vice President, Regional Sales Director, Customer Relationship and Support Office, Federal Reserve Bank of Chicago and Angie Smith, Senior Vice President, Professional Development and Events, WesPay. The Frank E. Zima award for payments advocacy to Chris Selmi, Senior Vice President, Regulatory Compliance, WesPay and President, WesPay Advisors.

“Those being recognized today embody WesPay’s core values of innovation, expertise, member-focus, and industry influence,” said Joe Hussey, Vice Chair of the WesPay Board of Directors, and Managing Director at JPMorgan Chase. “These recipients demonstrate the

important combination of strong staff leadership and dedicated volunteer contributions that drive WesPay's commitment to improve members' payments programs."

As Advisor to the WesPay Board, Mr. Jung has been essential in broadening WesPay's relationship with the Federal Reserve and keeping the WesPay Board informed of the Fed's payments initiatives. Ms. Smith and Mr. Selmi's leadership and commitment to WesPay has benefited the whole of WesPay's membership and has helped advance quality in the U.S. payments systems."

Mr. Hussey presented the awards along with Karroll Searcy, WesPay's Senior Vice President of Marketing and Member Services, during an Awards Luncheon at the annual event.

### **Steven Jung receives the George E. Lowther Award for Outstanding Payments Industry Service**

**Steven Jung** oversees the Western Sales Region for the Federal Reserve Bank. He has been an Advisor to the WesPay Board of Directors for 12 years, working to keep WesPay informed and up-to-date on current events and future opportunities with the Federal Reserve. Steven holds a degree in finance from the University of Nebraska.

### **Angie Smith receives the George E. Lowther Award for Outstanding Payments Industry Service**

**Angie Smith** is SVP, Professional Development Events at WesPay. Including her twelve years with WesPay, she has over thirty years of payments experience working for leading payments organizations, including the Federal Reserve Bank, Viewpointe, and MACHA – The Mid-Atlantic Payments Association. Angie is a recognized industry expert in both paper and electronic payments regulation and currently serves on the ECCHO Editorial Board for the National Check Professional (NCP) program. Angie holds the professional designations of Accredited ACH Professional (AAP) and National Check Professional (NCP).

### **Chris Selmi receives the Frank E. Zima Award for Payments Advocacy**

**Chris Selmi** is SVP, Risk & Regulatory Compliance at WesPay and president at WesPay Advisors. He has over 22 years within the financial services industry, previously with Bank of America. Chris is a recognized industry expert in managing payment-related regulatory impacts and risk mitigation. Chris holds the professional designations of Accredited ACH Professional (AAP) and Certified Regulatory Compliance Manager (CRCM).

### **More**

**The George E. Lowther Award for Outstanding Payments Industry Service** is named for the late Wells Fargo executive who was instrumental in working with regional volunteers in the west to adopt the CACHA (WesPay) model for regional payments associations in support of a unified national Automated Clearing House.

**The Frank E. Zima Payments Advocacy Award** is named after the late Wells Fargo and WesPay executive who, during the course of a 30 year career in the electronic payments industry, effectively advocated for a number of initiatives that had a significant impact on this nation's electronic payment processes and specifically resulted in the more open, inclusive rule-making process that all ACH Network participants benefit from today.

### **About the 2018 Payments Symposium**

Approximately 250 attendees, sponsors, and exhibitors gathered in Scottsdale, Arizona, September 12-14 to participate in Payments Symposium, the premier payments industry forum for the Western United States. The theme for the 2018 Symposium was "Payments Fitness". WesPay's 2018 Payments Symposium pre-conference workshop provided a unique look at challenges facing financial institution through takeoffs on a series of television shows. The Payments Symposium provided attendees the opportunity to learn and interact with industry experts on the latest developments to help shape their thinking. Industry leaders addressed faster payments, Same Day ACH, cyber risk, third-parties, payments law, remotely created checks, the dark web, the future of payments, marijuana banking and blockchain, among many more topics.

### **About WesPay**

WesPay is a payments association dedicated to building and sharing knowledge to guide members through their payments journey, from concept to operation. We work with financial institutions, third-party payment providers and organizations supplying payment services related to operations and compliance, risk management and fraud, and payments strategy and planning.

WesPay is a center of excellence for operational sound practices and payment systems' requirements. Through awareness, advocacy and knowledge sharing, we empower members to more effectively govern their operating environment and reduce risk exposure across payments channels. WesPay's team of payments experts provides members with a broad industry perspective to develop and implement their payments strategies. WesPay's Payments Hotline and virtual online community provide member support with operational, compliance and risk management questions and share of industry sound practices.

WesPay, as a Direct Member of NACHA, is a specially recognized and licensed provider of ACH education, publications, and support. Representing the interests of member institutions, WesPay is directly engaged in the NACHA rulemaking process, the Accredited ACH Professional (AAP) Program and the Accredited Payments Risk Professional (APRP). Partnered with ECCHO, WesPay is a designated Educational Partner for the National Check Professional (NCP) accreditation program. WesPay partners with payments systems innovators and current member organizations to deliver timely, accurate and relevant information and services to their constituents.

2018 marks the 46th anniversary of the founding of the California ACH Association, the predecessor of WesPay, and the first association of its kind.

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