

# Faster Payments: We Can Do This Together!



## WesPay Presents Payments Leadership Awards at the 2020 Payments Symposium

**San Francisco, California – September 18, 2020** As part of its annual Payments Symposium conference, WesPay presented three leadership awards to individuals that have made significant contributions to WesPay and are helping to shape the future of payments.

Joe Hussey, Managing Director of Payables & Receivables Product Management at JPMorgan Chase Bank, and Tom Genessy, EVP of Payments & Technology at Golden 1 Credit Union both serve on the WesPay Board of Directors. Steve Ledford, SVP, Product Strategy and Development at The Clearing House leads the team responsible for the Real-time Payments platform and is the third recipient.

“Those being recognized today embody WesPay’s core values of innovation, expertise, member-focus, and industry influence,” said Cristina Hellems, Chair of the WesPay Board of Directors, and Vice President and Senior Product Manager at MUFG Union Bank. “These recipients demonstrate the importance of dedicated volunteer contributions that drive WesPay’s commitment to improve members’ payments programs.”

Ms. Hellems and Bill Schoch, WesPay’s President and CEO presented the awards at the annual event.

### Joe Hussey receives the Russell L. Fenwick Award for Payments System Leadership

**Joe Hussey** is Managing Director of Payables and Receivables Product Management at JPMorgan Chase Bank; NA. He is the immediate past chair of WesPay’s Board of Directors and a member of the Executive Committee. Mr. Hussey was recognized for the many hours of thoughtful leadership he has provided to WesPay, his continued leadership in the payments industry, including his current role as Chair of the Nacha Board, and for his commitment to working cooperatively with all stakeholders to reach broad industry support for payments systems innovations. Mr. Hussey has served on the WesPay Board since 2012.



### **Steve Ledford receives the A.R. Zipf Award for Payments System Innovation**

**Steve Ledford** is Senior Vice President, Product Strategy and Development at The Clearing House. Mr. Ledford works with payments leaders on strategic issues facing financial institutions and manages the RTP® network, The Clearing House real-time payment system. Mr. Ledford was recognized by WesPay for his instrumental role in the development and roll-out of the RTP network, which has now set the standard for immediate payments in the United States. He is also an active leader in payments industry and currently serves on the Board of the U.S. Faster Payments Council. The WesPay team works closely with Mr. Ledford and his colleagues at The Clearing House to ensure our members have timely and accurate information as they migrate to this new payment rail.



### **Tom Genessy receives the Richard M. Johnson Award for Outstanding Service**

**Tom Genessy** is Executive Vice President of Service Operations, Security and Technology for The Golden 1 Credit Union. He has served on WesPay's Board of Directors since 2012, was Chair of the WesPay Board in 2017 and a former member of the WesPay Executive Committee. Mr. Genessy was selected as one of the inaugural Directors for WesPay Advisors, the wholly owned subsidiary of WesPay that provides consulting and risk management services. Mr. Genessy gives of his time to ensure credit unions within WesPay's membership are represented at the board level. His strategic thoughtfulness is consistently brought to the board room and he has help to introduce new governance procedures for the association.



### **More**

**The A. R. Zipf Award for Payments Systems Innovation** is named after the late Al Zipf, the former Bank of America executive credited with creating MICR coding and establishing the modern industry standard enabling billions of checks to be efficiently processed each year.

**The Richard M. Johnson Award** is named after retired WesCorp Federal Credit Union, President, Dick Johnson, who served as Director on the Boards of several national credit union organizations and served as Chair and a long-time (ten year) member of WesPay's Board of Directors. The former credit union executive made significant contributions to the development of electronic payments services for credit unions and was instrumental in supporting the evolution of EFT services for consumers.

**The Russell L. Fenwick Award for Payments System Leadership** is named for the late Bank of America executive who played a pivotal role in urging financial institutions across the country to adopt national rules and payments processing standards for the Automated Clearing House process. Mr. Fenwick was the first chair of CACHA (WesPay) and Nacha.

### **About the 2020 Payments Symposium**

Over 300 attendees, sponsors, and exhibitors gathered virtually, September 16-18 to participate WesPay's Payments Symposium, the premier payments industry forum for the Western United States. The theme for the 2020 Symposium was "Faster Payments: We Can Do This Together!". WesPay's 2020 Payments Symposium pre-conference event provided a unique look at challenges facing financial institution through takeoffs on a series of news-style shows. The Payments Symposium provided attendees the opportunity to learn and interact with industry experts on the latest developments to help shape their thinking. Industry leaders addressed faster payments, payments modernization, contactless payments, fraud, human trafficking, Nacha Certified, regulatory updates, fintech showcases, among many more topics.

### **About WesPay**

WesPay is a payments association dedicated to building and sharing knowledge to guide members through their payments journey, from concept to operation. We work with financial institutions, third-party payment providers and organizations supplying payment services related to operations and compliance, risk management and fraud, and payments strategy and planning.

WesPay is a center of excellence for operational sound practices and payment systems' requirements. Through awareness, advocacy, and knowledge sharing, we empower members to more effectively govern their operating environment and reduce risk exposure across payments channels. WesPay's team of payments experts provide members with a broad industry perspective to develop and implement their payments strategies. WesPay's Payments Hotline and virtual online community provide member support with operational, compliance and risk management questions and share of industry sound practices.

WesPay, as a Direct Member of Nacha, is a specially recognized and licensed provider of ACH education, publications, and support. Representing the interests of member institutions, WesPay is directly engaged in the Nacha rulemaking process, the Accredited ACH Professional (AAP) Program and the Accredited Payments Risk Professional (APRP) Program. Partnered with ECCHO, WesPay is a designated Educational Partner for the National Check Professional (NCP) accreditation program. WesPay partners with payments systems innovators and current member organizations to deliver timely, accurate and relevant information and services to their constituents.

2020 marks the 48th anniversary of the founding of the California ACH Association, the predecessor of WesPay, and the first association of its kind.

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