



## **Nacha Statement on Direct Payments to Americans**

Congress and the Administration appear to be moving quickly toward approving direct assistance payments to Americans. Public reports today stated that the Treasury is calling for \$250 billion in direct payments to Americans starting April 6, with another \$250 billion round on May 18.

Nacha has been in communication throughout the day with policymakers at the White House, the Treasury Department, and Congress to encourage the maximum use of Direct Deposit for these payments. Officials within all three of these areas of the federal government have expressed support for using Direct Deposit.

While many public comments and reports have referred to “sending checks,” Nacha believes that this is a term of art and not an indication of a decision to mail hundreds of millions of checks. Of course, all this depends on legislation being approved. We will keep you informed of major developments.