RDC Self-Assessment

Bolster Compliance
Improve Quality
Strengthen Relationships

WesPay’s RDC Self-Assessment is designed to provide Remote Deposit Capture (RDC) customers with a comprehensive, yet simple-to-follow, tool to self-assess compliance with the FFIEC Guidance (Guidance) on an annual basis.

The Guidance has specific requirements around RDC to assist financial institutions in managing risk and ensuring compliance with regulations. The RDC Self-Assessment, cost effective and easy to use, allows your customers to conduct a Self-Assessment of their organization’s compliance with current Guidance requirements. It may also be used as a guide to creating new policies and procedures for training and compliance purposes. It serves as evidence to auditors and regulators that your clients are not only receiving education, support, and guidance but are also evaluating and addressing their own compliance.

Having RDC clients who understand and follow the Guidance is essential to maintain a safe, secure, and reliable payments network. As an RDC provider, you can now make this online tool available to your clients, who will be able to use its automated questionnaires to heir processing environment’s compliance with the Guidance.
Internal Logic Creates Relevance

The Self-Assessment is divided into three sections: Operations, Compliance, and Information Technology. As clients answer questions in each section, they will be evaluating their compliance while receiving guidance on their responsibilities. The tool will also help clients identify gaps so corrective action can be taken, helping to promote a safe, secure and reliable channel for the deposit of check images.

Distribute Assessments Directly To Your Clients

The RDC Self-Assessment is a cloud-based system that does not require integration or implementation to your internal systems. Client contact information is uploaded into the system by a program manager, and notifications are automatically sent. You have the ability to monitor the progress of each client to facilitate communications with them during the process. Also, the Self-Assessment provides your organization with valuable information about your clients that will assist you in providing better service while strengthening your business relationships.

Up-To-Date and Relevant

The Self-Assessment is updated annually by WesPay professionals as the Guidance is amended, to help ensure that your clients are up-to-date and assessing their compliance with current standards.

Gain Insight and Lower Risk

By using this tool, RDC clients will gain valuable insight into the Guidance while fulfilling their internal training needs and addressing areas of noncompliance. This will help lower the risk associated with Remote Deposit Capture for both clients and their financial institutions. Equip your RDC clients with the tools to succeed now.

Schedule a live demonstration!

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